

Business Information Services (NSW) Pty Limited
ACN 052 851 359
Financial Statements
For the Year ended 30 June 2012

Business Information Services (NSW) Pty Limited

ACN 052 851 359

Balance Sheet**As at 30 June 2012**

	2012	2011
	\$	\$
Equity		
Paid Up Capital		
Issued Ordinary Shares	48	48
Dividend (V) Shares	2	2
Unappropriated Profit	617,020	650,909
Total Share Capital and Reserves	<u>617,070</u>	<u>650,959</u>
Represented by:		
Current Assets		
Cash on Hand - Petty Cash Imprest A/C	212	476
Cash at Bank - NAB Chq Account	24,990	58,591
NAB Cash Maximiser	290,886	306,574
Bank Guarantee 12 month Term Deposit	20,451	20,451
Sundry Debtors	2	-
Trade Debtors	346,277	332,539
Less: Provision for Bad Debt	(1,330)	-
Prepaid GST	1,490	2,112
	<u>682,978</u>	<u>720,743</u>
Non-Current Assets		
Plant & Equipment	174,784	177,623
Less Accumulated Depreciation	<u>150,990</u>	<u>148,926</u>
	23,794	28,697
Motor Vehicles	30,464	30,464
Less Accumulated Depreciation	<u>16,122</u>	<u>11,341</u>
	14,342	19,123
Furniture & Fittings	7,595	7,595
Less Accumulated Depreciation	<u>3,771</u>	<u>3,339</u>
	3,824	4,256
Computer Software	41,398	28,934
Less Accumulated Depreciation	<u>30,548</u>	<u>27,615</u>
	10,850	1,319
Low Value Pool - at cost	49,950	45,862
Less Accumulated Decline in Value	<u>42,189</u>	<u>38,758</u>
	7,761	7,104

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*

Business Information Services (NSW) Pty Limited

ACN 052 851 359

Balance Sheet**As at 30 June 2012**

	2012	2011
	\$	\$
Low Value Pool (Software) - at cost	7,365	7,365
Less Accum Decline in Value - Software	<u>6,673</u>	<u>6,437</u>
	692	928
	<u>61,263</u>	<u>61,427</u>
Total Assets	<u>744,241</u>	<u>782,170</u>
Current Liabilities		
NAB Visa Card A/C	-	2,162
NAB Mastercard A/c	2,833	387
Hire Purchase Liability	7,927	7,927
Less Unexpired Charges	<u>1,435</u>	<u>1,980</u>
	6,492	5,947
Trade Creditors	-	326
PAYG withholding - PAYE	14,930	14,157
Provision for Income Tax	23,224	18,290
Provision for GST	<u>66,948</u>	<u>70,706</u>
	114,427	111,975
Non-Current Liabilities		
Hire Purchase Liability	13,746	21,673
Less Unexpired Charges	<u>1,002</u>	<u>2,437</u>
	12,744	19,236
	<u>12,744</u>	<u>19,236</u>
Total Liabilities	<u>127,171</u>	<u>131,211</u>
Net Assets	<u>617,070</u>	<u>650,959</u>

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Business Information Services (NSW) Pty Limited

ACN 052 851 359

**Profit and Loss Statement
For the Year ended 30 June 2012**

	2012	2011
	\$	\$
Income		
Other Income	1,068	602
Fees Received	1,671,381	1,836,130
Interest Received	13,735	13,350
	<u>1,686,184</u>	<u>1,850,082</u>
Expenditure		
Accountancy Fees	6,541	5,720
Advertising & Promotion	3,656	2,657
Accommodation	8,039	6,682
Asset < \$100	941	868
Bad Debts Written Off	1,330	-
Bank Charges	2,024	1,760
Bookkeeping	3,171	11,512
Cleaning	5,504	6,001
Client Seminars	6,625	5,463
Client Entertainment Expenses	600	122
Computer Software & Expenses	60,340	50,377
Depreciation - Plant & Equipment	16,225	20,430
Depreciation - Motor Vehicles	4,781	6,375
Depreciation - Furniture & Fittings	432	319
Depreciation - Computer Software	2,933	849
Decline in Value - Low Value Pool	3,667	4,249
Donations	500	1,050
Electricity	9,329	8,498
Filing Fees	227	218
Freight & Cartage	290	64
General Expenses	(2)	105
Gifts	2,056	3,749
Hire Purchase Charges	2,040	2,539
Insurance	20,158	26,370
Legal Costs	-	2,051
Magazines, Journals & Periodicals	1,247	1,019
Market Research	3,000	2,600
Motor Vehicle Expenses	3,682	3,434
Less M V Expenses - Private Use	(736)	(687)
Plant Hire & Decorations	946	1,072
Printing & Stationery	4,897	4,556
Payroll Tax Expenses	18,998	23,035
Rent	119,296	126,424
Repairs & Maintenance	3,913	4,395
Security Costs	10,800	-
Staff Amenities	5,507	6,464
Staff Per Diems	5,786	5,783
Staff Training & Welfare	1,732	-
Staff Motor Vehicle (employee)	618	1,807
Subscriptions	1,835	2,054
Superannuation Contributions - Directors	20,761	89,000

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Business Information Services (NSW) Pty Limited

ACN 052 851 359

**Profit and Loss Statement
For the Year ended 30 June 2012**

	2012	2011
	\$	\$
Superannuation Contributions - Employees	68,465	66,018
Subcontractors	15,581	42,520
Telephone	7,756	10,327
Travelling Expenses - Local	17,929	16,569
Wages	920,596	839,710
Workers Compensation Insurance	<u>2,727</u>	<u>2,208</u>
	1,396,743	1,416,336
Profit before Income Tax	<u>289,441</u>	<u>433,746</u>
Income Tax Expense	(83,594)	(105,655)
Profit after Income Tax	<u><u>205,847</u></u>	<u><u>328,091</u></u>

Business Information Services (NSW) Pty Limited

ACN 052 851 359

**Statement of Appropriations
For the Year ended 30 June 2012**

	2012	2011
	\$	\$
Retained Profits - Beginning of Year	650,909	603,574
Profit before Income Tax	289,441	433,746
Income Tax Expense	(83,594)	(105,655)
Profit after Income Tax	<u>856,756</u>	<u>931,665</u>
Other Appropriations		
Interim Dividend Paid Fully Franked	239,000	280,000
Proposed Final Dividend Fully Franked	<u>736</u>	<u>756</u>
	239,736	280,756
Unappropriated Profit at 30 June 2012	<u><u>617,020</u></u>	<u><u>650,909</u></u>