

30 September 2014

Second Tranche of the earnout payment for Business Information Services (NSW) Pty Limited

Per the sale agreement for Business Information Services (NSW) Pty Limited (BIS), the second tranche payment of the earn out has been finalised as part of the finalisation of the year end accounts. The resultant final payment amount of \$80,033 was \$219,967 lower than the anticipated amount. This reduction in the second tranche payment has been reflected in a reduction of the carrying value of goodwill as at 30 June 2014 for the BIS business unit.

Accordingly there is no change in the Net Asset position of the Group at 30 June 2014 and the adjustment does not impact the Profit and Loss. As a result of the reduction in the second tranche payment, the Group's cash resources are \$219,967 higher than originally planned.

Yours Sincerely 8common Limited,

Zoran Grujic Company Secretary

About 8common Limited

The 8common Group's primary business is in the development and distribution of two established software solutions: Expense8 and Realtors8. The solutions help companies, their employees and professionals control costs, boost productivity and in the case of Realtors8, generate leads