



ASX release

31 October 2014

September 2014 Quarter Update

Dual Sydney and Singapore headquartered technology company 8common Limited (ASX: 8CO) today released its 4C statement for the quarter ended September 30 2014. The quarter delivered revenue growth, profitability and positive net operating cash flows.

The group successfully completed its IPO on the 27 August 2014. During the quarter, group revenues were up 6.5% compared to the corresponding quarter in 2013. Net operating cash flow was a positive \$131,000.

Net financing cash flows relating to the Business Information Services (NSW) Pty Ltd (BIS) acquisition was a positive \$69,000. As per the terms of the agreement, a potential payout would be payable to the vendors of BIS should it achieve the agreed performance targets (set higher than previous achieved performance). The FY2014 performance of BIS was in-line with 2013 and hence was short of the performance target resulting in a refund of \$169,000 in earlier escrowed payments. This demonstrates a disciplined and careful acquisition practice. For the quarter ended September 2014, a further \$100,000 was placed into an escrow account as part of the potential earn out for FY 2015. Combined net operating and financing cash flows was \$200,000.

Expense8

Strategic relationships with Amadeus and AirPlus were recently announced bolstering product and further cementing Expense8's position as an industry leader in the travel and expense space. The footprint was expanded to the Philippines as revenue rose 15% in comparison to the corresponding quarter in the previous year.

Realtors8

Revenue was flat versus the prior quarter in FY2014. Team expansion has been a particular focus as the division gears up to drive sales and delivery of new products and engage new clients. The expansion into Asia remains on-track as potential partners have been identified and market entry strategies planned.

8common will provide shareholders with further updates on operations and strategy at its upcoming Annual General Meeting on 28 November 2014.

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About 8common Limited

The 8common is listed on the Australian Stock Exchange (ASX:8CO). It is an enterprise software company with a primary business is in the development and distribution of two established software solutions: Expense8 and Realtors8. Expense8 is an integrated end to end Travel and Expense management solution used by government agencies, Australian corporates and multinationals in 8 countries. Expense8 operated on both licence fee and transaction based business model.

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