

Company announcement and media release

28 November 2014

8common Limited announces its partnership with Microimage HCM, reaffirms move into the HR space

Dual Sydney and Singapore headquartered technology company 8common Limited (ASX: 8CO) is pleased to announce further expansion into the HR software solutions space with a partnership with MIHCM (Microimage HCM) Asia. This comes on the back of its recently announced proposed acquisition of an established SaaS delivered HR survey product.

"HR solutions are very complex requiring strong methodology, deep experience and comprehensive support resources. The Microimage HCM solution suite demonstrates these qualities and has been delivered to clients globally since 1995. Combining the blue chip client base of Expense8 with the Microimage solution, we are confident that we can build a successful partnership in Australia," said Nic Lim, CEO of 8common Limited.

Since its IPO in late August 2014, 8common has moved quickly to form new partnerships to enhance its offering within its original Travel and Expense (Expense8) and Real Estate (Realtors8) product verticals. The entry into the HR space is in-line with its ambition to own and represent a suite of enterprise solutions which will facilitate cross-sell and efficient management of channel partners.

Mr Lim said, "Cloud adoption, disruptive technology and changing software pricing models are what we are seeing across all markets. The opportunities are significant and we are well-positioned to benefit from this. We just need to stay focused on delivering good products and align pricing policy with the interests of the clients."

Harshsa Purasinghe, CEO & Founder of Microimage said, "Our HCM solutions help organisations manage all aspects of their human capital management and help deliver cost and operational efficiencies. We are delighted that organisations in Australia will now have access to our solutions through this channel partner agreement with 8common."

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About 8common Limited and Expense8

The 8common is listed on the Australian Stock Exchange (ASX:8CO). It is an enterprise software company with a primary business is in the development and distribution of two established software solutions: Expense8 and Realtors8. Expense8 is an integrated end to end Travel and Expense management solution used by government agencies, Australian corporates and multinationals in 8 countries. Expense8 operated on both licence fee and transaction based business model.

www.8common.com



About Microimage HCM Asia

Microimage HCM Asia is a partnership between Microimage of Sri Lanka and OMESTI Berhad (KLSE: OMESTI 9008) (formerly known as Formis Resources Berhad). Founded in 1995, Microimage provides HCM solutions available as on-premise and S-A-A-S versions. The solutions are currently used by a diverse client base of over 600 customers, from SMEs to large-scale enterprises across a variety of industries in the Middle East and Asia. OMESTI is a public listed grouping of companies that provides a range of technology systems, services and solutions designed to improve business performance, enhance connectivity and foster entrepreneurship. Its clients span a broad spectrum of industry sectors including financial institutions, government departments, utility and energy firms and telecommunications.