

## **8common Limited subsidiary, Expense8 wins NSW Department of Education & Communities Expense Management System (EMS) Tender**

Enterprise software technology group 8common Limited (ASX: 8CO) is pleased to announce that its subsidiary Business Information Systems (BIS) will deliver the Expense8 EMS solution on a Software as a Service (SaaS) basis to support the New South Wales Department of Education and Communities (DEC) Purchasing Card Solution.

Expense8 is expected to be used by up to 10,000 card holders at the DEC head office and across all schools in New South Wales. The initial contract is for a period of 3 years with provisions for extension for another 2 years. The DEC win, one of the largest clients for Expense8 is expected to have a significant impact on the future profits of 8common with revenues commencing in late FY15. Due to the staged roll-out it isn't currently possible to provide specific earnings guidance.

Nic Lim, CEO of 8common Limited, said "As pioneers in this space having launched our product in 1997, we have built a solid reputation and have many state and federal government agencies as long standing clients. The mandate from the DEC have gone through a competitive process has given us plenty of encouragement to continue innovating and build upon our deep experience."

The NSW DEC'S Director of Business Service Operations, Barbara Soiland, commented: "This tender replaces the current highly manual and time-consuming administrative process. Through this tender, the Department sought the benefits of automation, user friendliness and scalability. Expense 8 successfully won the contract following a standard NSW public sector tender process to find the best possible provider."

The NSW DEC is the largest single organisation, public or private, in Australia. The DEC delivers high quality, internationally competitive public education and training from early childhood through to secondary and tertiary education. With a recurrent budget of \$14.7 billion, the Department is responsible for around one quarter of the State's total budget.

Expense8 is an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings. Tailored for each client, Expense8 provides organisations with all the tools needed for employees to plan and book business trips; and reconcile travel and corporate expenses.

Expense8 government clients include the Australian Tax Office, Federal Treasury, NSW Police Force, Australian Electoral Commission, Northern Territory Government, Transport for NSW.

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### **About 8common Limited and Expense8**

The 8common is listed on the Australian Securities Exchange (ASX:8CO). It is an enterprise software company delivering performance and productivity products to government agencies, large corporate and multinational globally. Expense8 is an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings.

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