



18 December, 2015

To the Australian Securities Exchange

RIGHTS ISSUE CLEANSING NOTICE UNDER SECTION 708AA(2) (f) OF THE CORPORATIONS ACT 2001

This Notice is given by 8common Limited (“8common” or the “Company”) under *Section 708AA(2)(f) of the Corporations Act 2001 (Cth)* (the “Act”) as notionally modified by ASIC Class Order 08\35.

Earlier today 8common announced a non-renounceable, pro-rata Rights Issue (“Rights Issue”) of one (1) fully paid Ordinary Share (“New Shares”) for every ten (10) ordinary shares held as at 7.00pm (AEST) on Tuesday, 29 December 2015 by 8common’s Eligible Shareholders. The issue price for each New Share under the Rights Issue will be \$0.18 (18¢).

8common advises that:

- (a) the New Shares will be offered for issue without disclosure under Part 6D.2 of the Act;
- (b) this Notice is being given under Section 708AA(2)(f) of the Act;
- (c) as at the date of this notice 8common has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to 8common; and
 - ii. Section 674 of the Act;
- (d) as at the date of this notice there is no excluded information of the type referred to in sub-sections 708AA(8) or (9) of the Act; and
- (e) the potential effect the Rights Issue will have on the control of 8common, and the consequences of that effect, will depend on a number of factors, including shareholder demand. The potential effect and the consequences of that effect are assessed further below.

It is anticipated that the funds to be raised under the Rights Issue will be applied towards the development of the Benefits8 product, general administration costs and its working capital requirements.

The Company has on issue 54,000,000 Ordinary Shares and 1,200,000 Convertible Notes. The Company does not anticipate that a significant number of Convertible Notes, if any, will be exercised to take advantage of the Rights Issue.

Further to paragraph e. and having regard to the composition of 8common’s share register, the terms of the Rights Issue, 8common does not believe that any person will increase their

percentage shareholding in 8common pursuant to the Rights Issue in a way which will have any material impact on the control of 8common.

The potential effect that the issue of the New Shares under the Rights Issue will have on the control of 8common and the consequences of that effect are as follows:

- if all Eligible Shareholders take up their entitlements under the Rights Issue, there will be no significant effect on the control of 8common;
- if Eligible Shareholders do not take up all of their entitlements, Eligible Shareholders will be diluted;
- the proportional interests of Shareholders with registered addresses outside Australia, New Zealand, Singapore and Malaysia will be diluted because those Shareholders are not entitled to participate in the Rights Issue.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Zoran Grujic', with a stylized flourish at the end.

Zoran Grujic

Company Secretary