

# **Expense8 Builds on Customer Momentum as it Expands its Global Footprint**

Existing customers Mitre 10 and BAI Communications select Expense8 for its product superiority and ease of use

**Sydney, Australia – April 26, 2016:** Expense8, a subsidiary of global software technology group 8common Limited (ASX: 8CO), today announced that two premier Australian brands Mitre 10 and BAI Communications Pty Ltd, have chosen Expense8 to streamline their accounting, reporting, tax compliance and governance of employee-generated expenses.

The Australian-based performance and productivity software provider continues to demonstrate significant customer momentum, having just rolled out in March the first stage of Expense8 on a Software as a Service (SaaS) basis to support the New South Wales Department of Education Purchasing Card Solution. This is part of a seven-digit contract for an initial three years with provisions for a two-year extension.

Mitre 10 and BAI Communications are now part of a fast growing pool of Expense8 clients including the Australian Electoral Commission, NSW Legal Aid, Woolworths, and Roche Australia. Coupled with recently established partnerships with leading travel companies Fortune Travel in Singapore and Sunway Travel in Malaysia, Expense8 is well poised to expand its footprint both regionally and internationally.

"The wins are a testament to our product superiority and how we simplify technology experiences for our customers," said Nick Gonios, CEO, 8common. "These customers had specific challenges unique to their business, yet they recognise the cost and time advantages and technology innovation that Expense8 can bring to the table."

Existing customers Mitre 10 and BAI Communications attributed Expense8's powerful reporting capabilities and automated processes to its unwavering commitment to technology innovation and user-centricity.

"After evaluating several comparable solutions, Expense8 still offers the greatest flexibility and hence, the best fit for what we need. In addition, its rapid implementation time, fast onboarding and user-friendly features were huge pluses for us," said Pratima Chand, AP & Rebates Manager, Mitre 10.

"What resonated with us was that the team at Expense8 fully understood our business challenges and technical requirements. The knowledge and expertise of the team were evident throughout the process," said George Meimaroglou, Finance Manager, BAI Communications.

Expense8 helps organisations manage their travel and expenses through an easy-to-navigate user interface and core functions. Tailored for each client, Expense8 provides organisations with all the tools needed for employees to plan and book business trips, and reconcile travel and corporate expenses.



### **About Mitre 10**

Mitre 10 (shop.mitre10.com.au), formed in 1959, is the second largest player in the Australian home improvement and hardware industry. The Mitre 10 group is Australia's only independent home improvement and hardware wholesaler to the industry with an iconic independent and local retail network of over 400 Mitre 10 and True Value Hardware stores. Supported by the wholesaling part of the business, our network of over 400 Mitre 10 and True Value Hardware stores are privately owned, passionately operated and committed to helping every customer with expert advice. Our stores have been providing millions of homeowners with solutions to their home improvement projects for over 50 years. We are part of local communities throughout the country with 70 percent of our stores located in regional Australia.

#### **About BAI Communications**

BAI Communications (<u>www.baicommunications.com</u>) designs, builds and operates highly available communications networks – broadcast, radio, cellular, Wi-Fi, digital – for our customers across the globe.

With operations in Australia, USA, Canada, Europe and Hong Kong we are at the heart of some of the most innovative technology around, technology that is keeping people connected.

We own and operate one of the most extensive transmission networks in the world, supported by our national Network Operations Centre and Australia's largest team of broadcast trained field resources. Emergency services rely on us in times of crisis to maintain their critical communications networks and our pioneering long-range technology will take digital high frequency radio communications to 1.5 million square kilometres of Queensland.

In New York City and Toronto, we are extending Wi-Fi, wireless and cellular network coverage and in Hong Kong, the rail network is now capable of delivering the highest quality cellular data globally thanks to our Distributed Antenna System (DAS) technology. And our sophisticated, fast and stable Media Foundry platform delivers streaming video and rich media live and on-demand.

### **About 8common Limited and Expense8**

The 8common Group (<u>www.8common.com</u>) is listed on the Australian Securities Exchange (ASX: 8CO). It is an enterprise software company delivering performance and productivity products to government agencies, large corporates and multinationals globally. Expense8 is an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings.

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