

## **Federal Treasury migrates to expense8 SaaS based travel and expense management platform**

*expense8's first integrated travel & expense management solution across Government sector*

- **Long-term customer Department of Treasury adopts Expense8 SaaS solution**
- **First Federal government agency to adopt Expense8's integrated travel & expense management solution**
- **Three year contract will yield a minimum 36% ARR increase for this customer excluding the new pre trip approval process revenues**

**Sydney, Australia – 30 May 2016:** Software technology group 8common Limited (ASX: 8CO), today announced it has received final sign off from long term existing customer the Federal Department of Treasury ('Treasury') to migrate to the expense8 travel and expense8 management platform on a Software as a Service (SaaS) basis.

Expense8 replaces the previous iCMS product of which the Treasury has been a customer for five years. The three year contract will provide a positive impact to the next financial year and beyond with additional features to be used by Treasury to enhance employee productivity and performance.

In addition, this agreement provides a platform for Treasury and 8common to collaborate and onboard more Federal Government agencies onto expense8 under the Federal Government's shared services initiative.

Nick Gonios, CEO of 8common Limited, said "This new milestone both extends and transforms 8common's presence across Australian Federal Government. It enables Treasury to drive greater process and cost efficiencies with their pre trip approval (travel) and expense management needs together with having a unique shared service offering in partnership with 8common."

Expense8 is an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings. Tailored for each client, Expense8 provides organisations with all the tools needed for employees to plan and book business trips; and reconcile travel and corporate expenses.

Expense8 government customers include Federal Department of Finance, NSW Department of Education, NSW Police, whole of Northern Territory Government, and Transport NSW.



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**About 8common Limited and Expense8**

The 8common Group ([www.8common.com](http://www.8common.com)) is listed on the Australian Securities Exchange (ASX:8CO). 8common Group has enterprise Performance and Productivity software products that support government agencies, large corporations, multinational organisations and specialist professional verticals. 8common comprises of three core products: Expense8, Perform8 and Realtors8.

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