



ASX announcement

22 June 2016

8COMMON RAISES \$200,000 VIA PLACEMENT TO ACCELERATE GROWTH

8common Limited (ASX:8CO) is pleased to announce that it has completed a capital raising of A\$200,016 by way of a placement of 1,111,200 shares at A\$0.18 per share (“the placement”).

The funding from the placement will accelerate the sales growth and fulfilment capacity of the Expense8 business.

Nick Gonios, CEO of 8common Limited, said “Expense8 has enjoyed unprecedented sales performance over the recent 10 months and we are taking active steps to fund growth as we expect the momentum to continue. Expense8 has clearly demonstrated product-market-fit since going live with Woolworths as the first client in May 2015. The go-LIVE announcement of the NSW Department of Education plus recent announcements of new wins in both the government and corporate sectors are a clear indication of its success with more to come.”

Expense8 is an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings. Tailored for each client, Expense8 provides organisations with all the tools needed for employees to plan and book business trips; and reconcile travel and corporate expenses.

Expense8 government clients include Federal Department of Finance, Federal Treasury, NSW Department of Education, NSW Police Force, whole of Northern Territory Government, and Transport for NSW.

For further information please contact:

Nick Gonios

Chief Executive Officer

E: nick.g@8common.com

About 8common Limited and Expense8

The 8common is listed on the Australian Stock Exchange (ASX:8CO). It is an enterprise software company delivering performance and productivity products to government agencies, large corporate and multinational globally. Expense8 is an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings.

www.8common.com