

8common expands Federal Government presence with new Expense8 customer Department of the Prime Minister and Cabinet

8common continues roll out of Travel and Expense Management (TEM) solution Expense8 across government

- Federal Treasury relationship yields new Expense8 customer Department of the Prime Minister and Cabinet
- Total Contract Value for this customer contract is projected to be \$395,000 for the 3 year period
- Latest milestone consolidates 8common's position among the leading players in the Travel Expense Management space

Sydney, Australia – 27th September 2016: Software technology group 8common Limited (ASX: 8CO), today announced it has received final sign off from the Department of the Prime Minister and Cabinet (PMC) to roll out its Expense8 travel and expense management enterprise software as a service (SaaS) solution. This win leveraged 8common's relationship with the Federal Department of the Treasury.

The initial contract is for a period of three years with provisions for extension for another two years. The PMC win will add to 8common's committed Annual Recurring Revenue (ARR) and additional monthly transaction revenues with the pre-trip approval travel and receipt matching modules.

"We are very pleased with the positive feedback we have been receiving from the government sector regarding Expense8, 8common's integrated travel and expense management SaaS solution," said Nick Gonios, CEO of 8common Limited. "We look forward to working with the Department of the Prime Minister and Cabinet to drive greater process and cost efficiencies."

The Department of the Prime Minister and Cabinet welcomes the implementation of Expense8 and is working closely with 8common. This milestone represents a key step toward their new travel and expense management operating model.

Expense8 is a leading travel and expense management product with an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings. Tailored for each client, Expense8 provides organisations with all the tools needed for employees to plan and book business trips; and reconcile travel and corporate expenses.

Expense8 government customers include Federal Department of Finance, NSW Department of Education, NSW Police, whole of Northern Territory Government, and Transport for NSW.



About 8common Limited and Expense8

The 8common Group (<u>www.8common.com</u>) is listed on the Australian Securities Exchange (ASX:8CO). It is an enterprise software company delivering performance and productivity products to government agencies, large corporates and multinationals globally. Expense8 is a leading travel and expense management (TEM) product with an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings.

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