

**Convertible Note Update**

Enterprise software technology group 8common Limited (ASX: 8CO) is pleased to announce that it has issued an additional 355,000 Convertible Notes at an issue price of \$1.00 per note raising a total of \$355,000 before costs associated with the placement.

To date we have raised a total of \$1,430,000 as part of the second convertible note.

Key terms of the new Convertible Note include:

- Maturity Date: 7<sup>th</sup> January 2018;
- Total limit: Up to A\$3,000,000 issued;
- Interest rate: 10% per annum;
- Security: Unsecured
- Conversion:
  - Per share price of \$0.20;
  - Conversion right lies with the Note holder;
  - Conversion can be done anytime after 1<sup>st</sup> January 2017;
  - Company has the option to redeem the Notes and will have to pay interest till maturity.

The Directors of 8common Limited believe this issue of Convertible Notes is in the best interests of Shareholders, Note holders as well as all stakeholders and wish to thank all those who have supported this issue. The Convertible Notes will not be listed.

For further information please contact:

**Nic Lim**

Executive Chairman

E: [nic@8common.com](mailto:nic@8common.com)

**About 8common Limited**

The 8common Group ([www.8common.com](http://www.8common.com)) is listed on the Australian Securities Exchange (ASX:8CO). It is an enterprise software company delivering performance and productivity products to government agencies, large corporates and multinationals globally. Expense8 is a leading travel and expense management (TEM) product with an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings.