



ASX release

3 April 2017

8common signs non-binding term sheet to divest realtors8 for A\$4.3 million

8common Limited (ASX: 8CO) is pleased to announce it has signed a non-binding term sheet to sell its realtors8 business for a total consideration of SGD\$4.7 million or approximately A\$4.3m.

The transaction follows 8common's decision to place the realtors8 business unit as an asset for sale. Following that decision, 8common had received considerable interest from a range of parties, cumulating in today's announcement. The divestment follows strong positive customer reaction to 8common's expense8 product suite (a leading Travel and Expense Management platform), which has been enhanced over the last 18 months and 8common's decision to focus on the significant opportunity in expense8.

Commenting on the sale, 8common Executive Chairman Nic Lim said:

"Over the past few years, we have taken realtors8 and built it up to a level where the business has consistently delivered while continuing to show significant opportunity that is clearly attractive to other parties.

However in our efforts to focus on purity and growth, we recognise that the unit is not as strongly aligned with the direction of the Group and thus believe a new owner would be better suited to bring realtors8 to its next phase of development.

This sale strengthens our financial position, provides capital for expansion and allows us to fully focus on capturing growth in the employee productivity space."

As part of the consideration terms, 8common has received an initial payment of S\$250,000. The total consideration to be received is in excess of the carrying value of the realtors8 business unit. 8common will provide shareholders with further updates and disclosures as they arise.

For further information please contact:

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Executive Chairman

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About 8common Limited

The 8common is listed on the Australian Securities Exchange (ASX:8CO). As a global software product company capturing Asian growth, 8common delivers productivity and performance software to enterprises and professionals globally. In its core markets of Australia and North America, its clients include government agencies, large corporates, multi-nationals and thousands of individual professionals.

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