



## ASX release

6 July 2017

### **8common divests 10% interest in realtors8 for S\$470,000**

8common Limited (ASX: 8CO) is pleased to announce it has signed a Sale and Purchase Agreement to sell 10% of its realtors8 business for a total consideration of SGD\$470,000 or approximately A\$445,000 to Cloudaron Pte Ltd (Singapore).

This follows the earlier announcement on 3 April, 2017 which disclosed the signing of a non-binding term sheet to sell 8Common's realtors8 business for a total consideration of SGD\$4.7 million or approximately A\$4.3m. The changes from a full acquisition to partial divestment is to enable Cloudaron to focus on executing its planned IPO, whilst still contributing towards the growth opportunities for the realtors8 business in Asia.

The initial payment of S\$250,000 has been applied as partial payment for the divestment of the Realtors8 business and the remaining S\$220,000 is due on completion by 1 October 2017.

The transaction follows 8common's decision to designate the realtors8 business unit as an asset for sale. The partial divestment follows 8common's decision to reposition itself to focus on the significant opportunity in its expense8 business, a leading Travel and Expense Management platform. 8Common will continue to work towards the complete sale of the realtors8 business in order to focus on the expense8 business.

Commenting on the sale, 8common Executive Chairman Nic Lim said:

"We look forward to leveraging Cloudaron's relationships and working closely to build the Realtors8 footprint in Asia. The combination of a well established North American platform and robust South East Asian coverage should work well".

Commenting on the investment, Cloudaron CEO CJ Ong said:

"The strategic investment aligns with our vision of developing and delivering cloud solutions. The region is ready for real estate solutions like Realtors8 which leverage the success of real estate portals like iProperty and Propertyguru."

Cloudaron was established to develop and deliver a holistic next-gen platform to enable clients to transform from a legacy or traditional computing to cloud computing environments. It offers software, systems integration and services, and serves over 150 companies throughout the region with more than one million end-users.

Cloudaron completed two acquisitions last year being Pro-Datech which provides virtualisation and security services and iTwin which provides end-to-end file encryption, plug-and-play virtual private network (VPN) and Remote Desktop Services.

For further information please contact:

#### **Nic Lim**

Executive Chairman

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#### **About 8common Limited**

The 8common is listed on the Australian Securities Exchange (ASX:8CO). As a global software product company capturing Asian growth, 8common delivers productivity and performance software to enterprises and professionals globally. In its core markets of Australia and North America, its clients include government agencies, large corporates, multi-nationals and thousands of individual professionals.

[www.8common.com](http://www.8common.com)

**About Clouaron Pte Ltd**

Clouaron designs, builds and implements complex cloud solutions for government, large enterprise and education sector clients. Using a combination of proprietary technology, a strong service arm and regional presence, we work alongside our clients to help them achieve their cloud transformation goals.

[www.clouaron.com](http://www.clouaron.com)