



ASX release

24 October 2017

expense8 welcomes new clients as SaaS revenue growth Q1 exceeds 48% (year on year)

- New clients include 1 Federal Agency and 4 NSW Government Agencies
- SaaS (Software as a Service monthly recurring platform and per transaction) revenue growth exceeds 48% on a year on year basis
- Further growth to be fuelled by new Travel and Credit Card application and maintenance platforms

Expense8, a core division of 8common Limited (ASX: 8CO) continues to strengthen its position as a leading Travel and Expense Management platform as it expands its client base.

Notable new clients include:

- NSW Department of the Premier and Cabinet;
- NSW The Treasury;
- NSW Telco Authority;
- NSW Parliamentary Counsel's Office and;
- Federal Department of the Senate

Core SaaS monthly recurring and transaction based revenue has grown in excess of 48% for the September 2017 Quarter versus the September 2016 Quarter (unaudited SaaS monthly recurring and transaction based revenue of \$384,000 for the September 2017 quarter compared to \$259,000 for the September 2016 quarter) as new and existing clients on-boarded over the previous financial year contributed strongly to revenue growth. Notable clients include the Federal Department of the Prime Minister and Cabinet, Federal Treasury, NSW Department of Education, Landmark and Amcor.

The Travel and Credit Card application and maintenance platforms are expected to fuel further growth as clients get on-boarded. Revenue models are very similar across all platforms with implementation fees and SaaS based monthly platform and transaction fees.

Founder and Executive Chairman of 8common Nic Lim said, "All 3 platforms champion organisational efficiency, employee satisfaction and compliance. We remove the pain of manual expense claims, travel coordination, paper credit card applications whilst promoting best practice and compliance."

For further information please contact:

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Executive Chairman

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About 8common Limited

The 8common is listed on the Australian Securities Exchange (ASX:8CO). As a global software product company, 8common delivers productivity and performance software to enterprises and professionals globally. In its core markets of Australia and North America, its clients include government agencies, large corporates, multi-nationals and thousands of individual professionals. www.8common.com

About expense8

Expense8 is a product of 8common Limited. It is a simple and user friendly suite of Card, Travel and Expense Management platforms. Our platforms are configured to deliver organisational needs in tandem with their business processes and outcomes. Expense8 is delivered on a Software as a Service (SaaS) platform, saving clients money of software licencing, server maintenance and storage. www.expense8.com