



11 January, 2018

To the Market Announcements Platform
Australian Securities Exchange

Rights Issue

8common Limited (“8common”) or the (“Company”) has resolved to proceed with a rights issue (“Rights Issue”) to raise \$1,740,125 (before costs and expenses).

8common intends to use the proceeds of the Placement and the Rights Issue to:

- fund the anticipated redemption of the \$1.43m convertible note and interests costs;
- general working capital requirements.

Rights Issue

The Company has also resolved to undertake a Rights Issue that will be structured as follows:

- a non-renounceable pro-rata rights issue of one (1) share for every one (1) share held at A\$0.03 per share to raise approximately \$1,740,125 before costs (“Rights Issue”);
- The Rights Issue will be offered to those holders of Shares who are registered as a holder of shares at 16 January 2018 (“Eligible Shareholders”);
- Eligible Shareholders will also be offered the opportunity to acquire additional New Shares above their entitlement from any shortfall that may arise under the Rights Issue;
- Eligible Shareholders to receive 1 attaching unlisted option for each new share subscribed under the Rights Issue, exercisable at \$0.035 until an expiry date of 24 months from the date of the issue;
- Shareholders eligible to participate in the Rights Issue will be those Shareholders with a registered address in Australia or New Zealand as at 7:00pm AEST on the record date of 16 January 2018. The Company has determined that it would be unreasonable to extend the offer to participate in the Rights Issue to Shareholders in other jurisdictions other than Singapore, Malaysia and Taiwan having regard to the number of holders in those jurisdictions, the number and value of shares those holders would be offered under the Rights Issue, and the costs of complying with the legal requirements and requirements of regulatory authorities in those jurisdictions;
- The Rights Issue will not be underwritten. Taking Company will look to place some or all of the Rights Issue shortfall to sophisticated and institutional investors within 3 months of the Rights Issue closing date.

The Executive Chairman and several large shareholders in the Company have committed to subscribe for their entitlements totalling approximately \$500,000.

The Rights Issue will be conducted pursuant to *section 708(AA) of the Corporations Act 2001 (Cth) 2001* (“the Act”). Consequently, the Rights Issue will be made without disclosure to Shareholders and investors pursuant to Part P6D.2 of the Act, i.e. without a Prospectus. The timetable for the Rights Issue is as follows:

Lodgement of Appendix 3B with ASX	11 January 2018
Notice to Shareholders containing information in Appendix 3B	11 January 2018
Shares Trade “Ex” the entitlements issue on the ASX	15 January 2018
Record Date to identify Eligible Shareholders and to determine Entitlements under the offer.	16 January 2018
1. Despatch Offer and Entitlement and acceptance Form (“Opening Date”) 2. Advise ASX that despatch completed	17 January 2018
Last date to extend the offer	24 January 2018
Closing Date	30 January 2018
Securities quoted on a deferred settlement basis	31 January 2018
ASX notified of under-subscriptions	2 February 2018
Expected commencement of trading of new shares on ASX	6 February 2018
Send Share Holding Statements to Shareholders	

The timetable is indicative only and subject to change. Subject to the Act and the ASX Listing Rules, the Company reserves the right to vary the dates in connection with the Rights Issue, including the closing date, without prior notice. The Company also reserves the right not to proceed with all or part of the Rights Issue at any time prior to the date of issue of the new shares (in which application monies will be refunded without interest).

This Offer Document and Entitlement & Acceptance Form will be issued to Eligible Shareholders in paper form or as electronically where Eligible Shareholders have requested to receive notices by email.

Yours sincerely,



Zoran Grujic

Company Secretary