



**ASX announcement**

15 January 2018

**8COMMON to raise \$300,000 via oversubscribed Placement of 10 million shares**

8common Limited (ASX:8CO) is pleased to announce that it is looking to complete a capital raising of approximately A\$300,000 by way of a placement of 10,000,000 shares at A\$0.03 per share (“the placement”).

**SHARE PLACEMENT**

Under the Placement, \$300,000 will be raised (before costs) via the issue of 10,000,000 fully paid ordinary shares at \$0.03 per share. We would like to point out that \$240,000 of this is already confirmed. It was made to investors qualifying under Section 708 of the Corporations Act and the Company has used its existing capacity under Listing Rules 7.1 & 7.1A.

The funds raised will be used for working capital.

The company will keep the market informed as to the completion of the placement in due course.

For further information please contact:

**Nic Lim**

Executive Chairman

E: [nic@8common.com](mailto:nic@8common.com)

**About 8common Limited and Expense8**

The 8common is listed on the Australian Securities Exchange (ASX:8CO). It is an enterprise software company delivering performance and productivity products to government agencies, large corporate and multinational globally. Expense8 is an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings.

[www.8common.com](http://www.8common.com)