

## 8common completes Rights Issue, shortfall heavily oversubscribed

### Highlights

- Rights Issue completed
- Shortfall was heavily oversubscribed

8common Limited (ASX:8CO) is pleased to announce that it has completed its pro-rata non renounceable rights Issue (Rights Issue) as initially announced on 11 January 2018.

### PLACEMENT OF RIGHTS ISSUE SHORTFALL

The Shortfall was heavily over-subscribed and in order to partially meet the strong demand from investors and professional and sophisticated investors the Company is reviewing the final allocation of these shares and it is expected that the Shortfall shares will be issued next week.

In total, the Company will raise \$1,740,125 (before costs) from the Rights Issue.

The funds raised will be used to fund the redemption of the \$1.43m convertible note and interest costs along with general working capital requirements.

The Company's Executive Chairman Nic Lim said, "We are very grateful for the support and confidence shown from both existing and new shareholders. We remain steadfast in executing on outstanding initiatives and look forward to sharing upcoming plans in due course".

The Company's share capital following the allotment of the Rights Issue will be as follows:

Shares on issue prior to Rights Issue	68,004,155
Rights Issue Shares	25,499,884
<b>Total Share Capital</b>	<b>93,504,039</b>

For further information please contact:

**Nic Lim**

Executive Chairman

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### About 8common Limited and Expense8

The 8common is listed on the Australian Securities Exchange (ASX:8CO). It is an enterprise software company delivering performance and productivity products to government agencies, large corporate and multinational globally. Expense8 is an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings.

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