

8common completes Rights Issue shortfall allocation

8common Limited (ASX:8CO) is pleased to announce that it has completed its pro-rata non renounceable rights Issue shortfall allocation as initially announced on 8 February 2018.

PLACEMENT OF RIGHTS ISSUE SHORTFALL

The Shortfall was heavily over-subscribed and the Company is pleased with the strong demand from investors and professional and sophisticated investors.

In total, the Company will raise \$1,740,125 (before costs) from the Rights Issue.

The funds raised will be used to fund the redemption of the \$1.43m convertible note and interest costs along with general working capital requirements.

The Company's Executive Chairman Nic Lim said, "We are very grateful for the support and confidence shown from both existing and new shareholders. We remain steadfast in executing on outstanding initiatives and look forward to sharing upcoming plans in due course".

The Company's share capital following the allotment of the Rights Issue will be as follows:

Shares on issue prior to Rights Issue	68,004,155
Rights Issue Shares	25,499,884
Shortfall Issue	32,504,238
Total Share Capital at 16 February 2018	126,008,277

In addition to the above we have issued 58,004,122 unlisted options (at \$0.035) which have an expiry date of 8 February 2020.

For further information please contact:

Nic Lim

Executive Chairman

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About 8common Limited and Expense8

The 8common is listed on the Australian Securities Exchange (ASX:8CO). It is an enterprise software company delivering performance and productivity products to government agencies, large corporate and multinational globally. Expense8 is an integrated software solution that streamlines the accounting, reporting, tax compliance (GST, FBT) and governance of employee generated expenses and corporate travel bookings.

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