## **ASX** Release

## **18 November 2019**

# Federal Prime Minister & Cabinet (PMC) extends contract with Expense8

- Federal Prime Minister & Cabinet (PMC) extends Expense8 contract for one year;
   representing estimated revenue of \$150,000 (inclusive of GST);
- The current six-year contract consisted of an initial three-year fixed term and the option for three one-year extensions. This extension represents the exercise of the first one-year option
- 8Common total FY20 contract wins to date of \$1.35m (including GST).

8common Limited (ASX: 8CO), a leading provider of travel expense management software and card application management, is pleased to announce that the contract between its wholly-owned subsidiary Expense8 and Federal Prime Minister & Cabinet has been extended for an additional one year, representing an estimated \$150,000 in revenue.

PMC extended its current contract with Expense8 after a successful initial three-year period.

8Common provide Travel and Expense Management (TEM) and card services for over 120 entities across the Federal, New South Wales and Northern Territory governments, with over 95,000 active users within State and Federal Government including the Federal Department of Finance and the NSW Department of Education.

### **Further information**

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#### **About 8common Limited:**

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing. Its flagship Expense8 platform is a leading provider of end to end travel expense management software, card application and management. 8Common's innovative software solutions improve organisation, productivity and results. Its new products being PayHERO (procurement payment gateway) and CardHERO (pre-paid card fund distribution) deliver closed loop solutions to support regulated, large network and high volume requirements.

8common's specialises in large enterprise and government segments. Its growing client base of more than 110,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 120 state and federal government entities.

For more information, visit https://www.8common.com/