ASX Release

Six new Federal Government entities signed to expense8 with total contract value of \$697k

- Five new Federal Government entities under the Service Delivery Office (SDO) of the Department of Finance shared services hub sign onto expense8
- Total Contract Values (TCV) across the five new agencies of \$545k
- A total of six new Federal Government entities have been signed to expense8 via the SDO since the hub agreement was executed in June 2019
- Further to the signings under the SDO, the Australian Radiation Protection and Nuclear Safety Agency (ARPANSA) signed a 3-year contract (plus contract extensions) with a TCV of \$152k ex GST
- Total Shared Service contracts wins to date are over \$2m in TCV. Significant upside remains with a further 40+ entities under the shared services hub agreements to be onboarded onto expense8

8common Limited (ASX: 8CO) is pleased to advise that a further five agencies covered under the Service Delivery Office (SDO) of the Department of Finance shared services hub have signed contracts for Expense8. The five new Federal Government entities signed represent a total contract value of \$545k and include:

- Safe Work Australia
- Fair Work Ombudsman
- Australian Skills Quality Authority
- Australian Public Service Commission
- Australian Building and Construction Commission

Implementation across these agencies is anticipated to occur in 1H FY21. 8common's growing exposure to the Federal Government was fast-tracked by the signing of shared services agreements with the Service Delivery Office of the Department of Finance (ref ASX release 28 June 2019) and the Department of Industry, Innovation and Science (ref ASX release 10 May 2019). 8common now provides expense8 to a total of 27 Federal Government entities with over 17,000 users.

Further to the signing under the SDO, the Australian Radiation Protection and Nuclear Safety Agency (ARPANSA) have signed a 3-year contract (plus contract extensions) with a TCV of \$152k ex GST.

8common continues to build on our client base with the Federal, New South Wales and Northern Territory Governments where expense8 is utilised by 141 agencies & entities with over 102,000 active users.

Chief Executive Officer Andrew Bond said, "We are pleased to announce the addition of six new Federal Government entities, five of which are part of the Service Delivery Office of the Department of Finance, as we continue to partner with government and execute on the shared services program. We continue to see a strong pipeline of growth during the start of FY21 and we look forward to updating the market on our results for FY20 shortly and providing further updates on our CardHero product in due course."

Further information

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About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end to end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new products being PayHero (procurement payment gateway) and CardHero (pre-paid card payment and fund distribution) deliver closed loop solutions to support regulated, large network and high volume requirements. 8common specialises in large enterprise and government segments.

Its growing client base of more than 125,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 141 state and federal government entities. For more information, visit <u>https://www.8common.com/</u>